



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

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LIEUTENANT GOVERNOR

JUL 28 2009

The Honorable Judith Won Pat
Speaker
I Mina' Trenta Na Liheslaturan Guåhan
Thirtieth Guam legislature
155 Hesler Place
Hagåtña, Guam 96932

30-09-0938

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date _____
Time _____
Received by _____

11. 30/30/09

2009 JUL 30 PM 4:10

Dear Speaker Won Pat:

Attached is the monthly Revenue Tracking Report pursuant to Public Law 29-113, Chapter VII, Section 40. The report includes revenue totals for the month of October 2008 through June 2009.

These statements will be updated and final totals will be included in subsequent monthly reports.

Should you have any questions, please do not hesitate to call me.

BERTHA M. DUENAS

Attachment

Government Of Guam
 Combined Comparative Statement Of Revenues
 General Fund
 June 30, 2009 & 2008

	For the Months			Fiscal Year 2009	Year-To-Date Fiscal Year 2008	
	June, 2009	June, 2008	Increase (Decrease)		Fiscal Year 2008	Increase (Decrease)
Income taxes:						
Individual	\$20,286,498	\$5,111,621	\$15,174,877	\$72,109,074	\$61,327,289	\$10,781,784
Corporation	10,617,445	13,197,120	(2,579,675)	71,226,358	74,221,338	(2,994,980)
Withholding	14,083,569	15,520,012	(1,436,443)	121,520,257	129,766,314	(8,246,056)
Withholding - COLA	8,903,731	4,951	8,898,780	8,912,779	207,145	8,705,634
Interest & penalties	1,232,281	667,752	564,529	4,211,373	2,940,838	1,270,535
Provision for refunds	(8,664,647)	(7,493,732)	(1,170,915)	(68,641,392)	(59,349,083)	(9,292,309)
Total Income Taxes	46,458,878	27,007,724	19,451,153	209,338,449	209,113,840	224,608
Business privilege taxes:						
Gross Receipts Taxes	16,217,611	15,757,865	459,746	140,168,072	137,174,018	2,994,054
Other Taxes:						
Admissions tax	68,500	21,350	47,150	70,188	22,288	47,900
Use tax	217,803	187,911	29,892	2,799,470	2,403,988	395,483
Total Business Privilege Taxes	16,503,914	15,967,126	536,788	143,037,730	139,600,293	3,437,436
Total Licenses, Fees & Permits	2,630,957	2,498,942	132,015	3,496,269	3,214,578	281,691
Total Use of Money & Property	109,818	73,695	36,123	350,978	462,749	(111,771)
Federal Sources:						
Section 30	3,239,114	3,352,102	(112,988)	29,152,029	30,168,922	(1,016,893)
Immigration fees	247,535	14,255	233,280	1,219,480	1,243,046	(23,566)
Indirect cost recovery	33,252	278,384	(245,132)	198,621	968,467	(769,846)
Total Federal Sources	3,519,901	3,644,741	(124,840)	30,570,130	32,380,434	(1,810,305)
Department Charges:						
Agriculture	274	266	8	2,564	2,407	157
Police & corrections	0	10	(10)	30	1,197	(1,167)
Public works	10,348	1,780	8,568	32,823	16,798	16,025
Public health	14,831	12,685	2,146	145,376	121,185	24,191
Commerce	32,717	31,646	1,071	197,251	183,435	13,816
Other charges	103,137	140,789	(37,652)	615,962	521,063	94,899
Total Department Charges	161,307	187,176	(25,869)	994,007	846,086	147,921
TOTAL GENERAL FUND REVENUES	\$69,384,775	\$49,379,404	\$20,005,371	\$387,787,562	\$385,617,981	\$2,169,581

Note:

¹Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made for actual collections relating to prior years taxes 60 days after 09/30. (In accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions). Estimates are recorded for the provision for 2008 Refunds & Section 30 is prorated for 12 months.

Government Of Guam
Actual Revenues Compared to Original Estimates
General Fund
Nine Months Ended June 30, 2009

	For the Months			Year-To-Date		
	Estimated	Actual	Favorable (Unfavorable)	Estimated	Actual	Favorable (Unfavorable)
Income taxes:						
Individual	\$4,793,497	\$20,286,498	\$15,493,001	\$65,976,861	\$72,109,074	\$6,132,213
Corporation	15,333,790	10,617,445	(4,716,345)	75,484,628	71,226,358	(4,258,270)
Withholding	14,294,034	14,083,569	(210,465)	128,875,142	121,520,257	(7,354,885)
Withholding - COLA	4,940	8,903,731	8,898,791	166,050	8,912,779	8,746,729
Interest & penalties	672,600	1,232,281	559,681	3,147,355	4,211,373	1,064,018
Provision for refunds	(8,664,647)	(8,664,647)	0	(68,641,392)	(68,641,392)	0
Total Income Taxes	26,434,214	46,458,878	20,024,664	205,008,644	209,338,449	4,329,805
Business privilege taxes:						
Gross Receipts Taxes	17,178,486	16,217,611	(960,875)	146,510,364	140,168,072	(6,342,292)
Other Taxes:						
Admissions tax	21,350	68,500	47,150	22,290	70,188	47,898
Use tax	156,295	217,803	61,508	1,163,339	2,799,470	1,636,131
Total Business Privilege Taxes	17,356,131	16,503,914	(852,217)	147,695,993	143,037,730	(4,658,263)
Total Licenses, Fees & Permits	1,861,822	2,630,957	769,135	2,392,455	3,496,269	1,103,814
Total Use of Money & Property	316,839	109,818	(207,021)	877,157	350,978	(526,179)
Federal Sources:						
Section 30	3,499,493	3,239,114	(260,379)	31,501,523	29,152,029	(2,349,494)
Immigration fees	129,221	247,535	118,314	1,345,827	1,219,480	(126,347)
Indirect cost recovery	220,908	33,252	(187,656)	2,224,278	198,621	(2,025,657)
Total Federal Sources	3,849,622	3,519,901	(329,721)	35,071,628	30,570,130	(4,501,498)
Department Charges:						
Agriculture	89	274	185	2,440	2,564	124
Police & corrections	3	0	(3)	836	30	(806)
Public works	597	10,348	9,751	15,576	32,823	17,247
Public health	4,253	14,831	10,578	108,856	145,376	36,520
Commerce	10,609	32,717	22,108	172,301	197,251	24,950
Other charges	47,197	103,137	55,940	361,782	615,962	254,180
Total Department Charges	62,748	161,307	98,559	661,791	994,007	332,216
TOTAL GENERAL FUND REVENUES	\$49,881,376	\$69,384,775	\$19,503,399	\$391,707,668	\$387,787,562	(\$3,920,106)

Note:

¹Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made for actual collections relating to prior years taxes 60 days after 09/30. (In accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions). Estimates are recorded for the provision for 2008 Refunds & Section 30 is prorated for 12 months.